



The Investment Analysts Society of South Africa

The IAS is a non-profit organisation devoted to servicing the local needs of the investment professional community, that is, both the individuals and the companies that are part of this global industry.

We provide organisations with a focussed forum to the South African institutional investment community through our membership which consists of the individual professionals employed by life assurance companies, banks, asset managers, stockbrokers, private fund managers, etc. i.e. the entire investment community.

We have in excess of 2 000 members who are involved in the broader business of investment analysis and have committed themselves to our code of ethics. Our constitution requires that members meet specific academic and investment work experience criteria to qualify for membership.

- The most publicly visible activity of IAS is company presentations, where we provide a targeted forum for listed companies to interface their organisation with the investment community. Typically these presentations are at the release of annual and/or semi-annual results or at the time of listing, but timing to coincide with specific announcements and organisational developments are not unusual. Due to the location of the investment community, these presentations are held in Johannesburg and Cape Town, but depending on the shareholder base and the presenting company's needs also in Durban. On average, in excess of 100 presentations are held each year, but this has trebled when the stock exchange has boomed and new listings have been popular.
- Each year we hold an award ceremony for the organisations that have shown exceptional skill in reporting and communicating with the investment community, as voted for by our members. These prestigious awards are presented at a dinner which typically attracts some 400 people and press coverage in financial journals.

These two activities provide companies with high-profile opportunities to both increase and maintain their ratings, which we believe is one of the goals of being listed on the JSE Securities Exchange. Discussion with companies that use our services, have indicated that there are meaningful internal benefits to showcasing the company to the investment community.

Our up-to-date confidential mailing list provides an extremely cost effective method of accessing the investment community in this country. Please note, however, the membership data base is not released to anyone as all mailings are processed through the IAS's office.

Other IAS activities which may be of interest are:

- The Society sponsors three comprehensive bursaries for University Commerce students that are in need of support.
- We hold regular knowledge-based presentations to our members designed to keep them at the cutting edge of developments in the investment field.
- We have strong affiliations with international investment professional organisations, which could prove advantageous, including ICIA, EFFAS and the CFA Institute, plus its local Society, CFA South Africa (formerly The Financial Analysts Society of South Africa).
- And of course bi-annually we publish the Investment Analysts Journal.

If you wish to find out more about IAS, to plan an event or if you wish to apply to the Society for membership, please contact our executive officer, Mrs Ann Marie Wood on (011) 791-0105, email iassa@iafrica.com or visit our website: www.iassa.co.za

MIKE BROWN – CHAIRMAN
INVESTMENT ANALYSTS SOCIETY OF SOUTHERN AFRICA